



COMPASS

September 2022

Raritan Township Market Insights

Raritan Township

SEPTEMBER 2022

UNDER CONTRACT

23	\$465K	\$374K
Total Properties	Average Price	Median Price
-12%	-9%	-26%
Decrease From Sep 2021	Decrease From Sep 2021	Decrease From Sep 2021

UNITS SOLD

34	\$530K	\$518K
Total Properties	Average Price	Median Price
-3%	3%	1%
Decrease From Sep 2021	Increase From Sep 2021	Change From Sep 2021

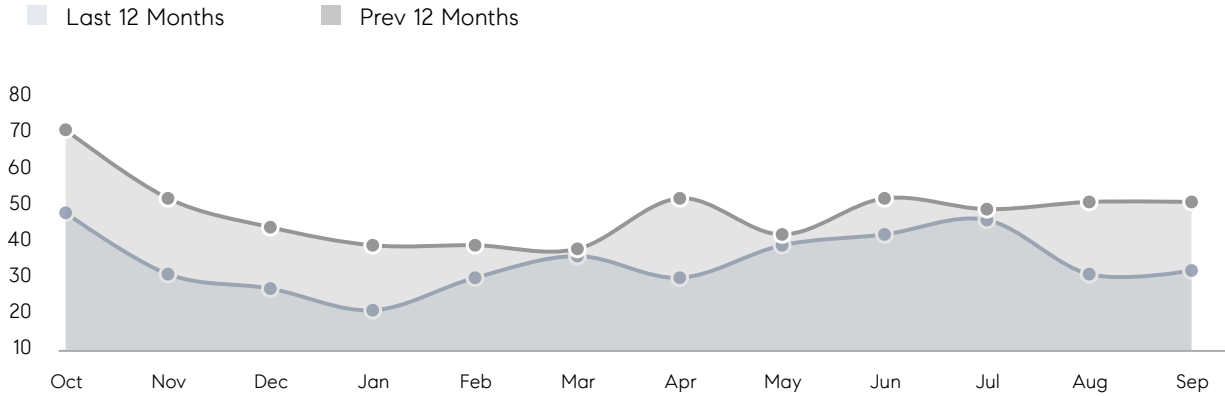
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	31	27	15%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$530,049	\$516,320	2.7%
	# OF CONTRACTS	23	26	-11.5%
	NEW LISTINGS	27	31	-13%
Houses	AVERAGE DOM	32	28	14%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$642,498	\$609,929	5%
	# OF CONTRACTS	8	20	-60%
	NEW LISTINGS	15	23	-35%
Condo/Co-op/TH	AVERAGE DOM	29	25	16%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$323,892	\$312,082	4%
	# OF CONTRACTS	15	6	150%
	NEW LISTINGS	12	8	50%

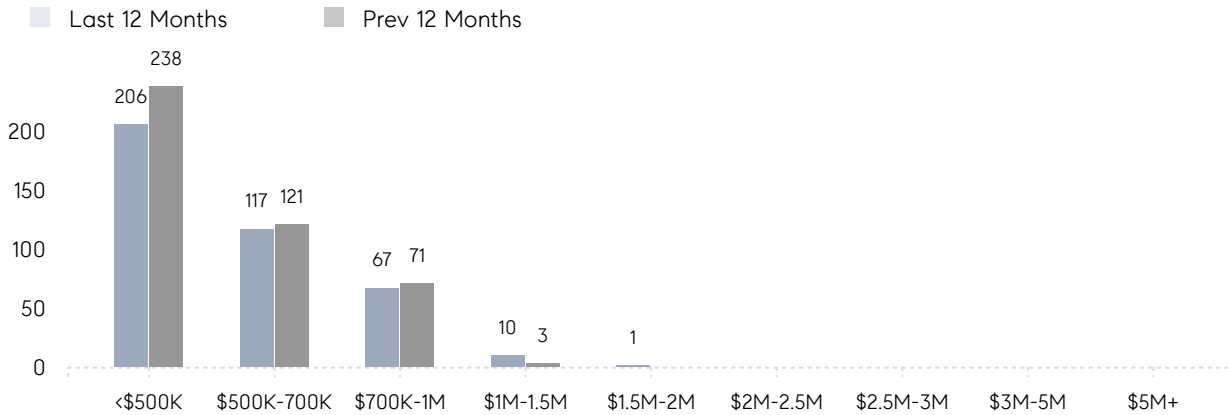
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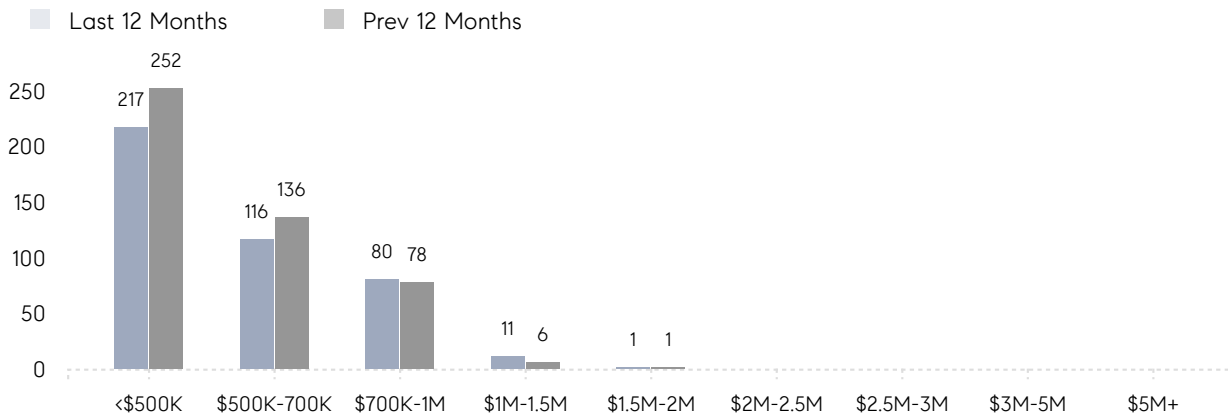
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



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